



# PACT INDUSTRIES LTD.

www.pactindustries.in

**Date: 14.11.2022**

|  |   |
|--|---|
| To<br>The Listing Department,<br>Bombay Stock Exchange Limited<br>25th Floor, P.J. Towers,<br>Dalal Street, Fort<br>Mumbai- 400 001<br><b><u>Scrip Code No. 538963</u></b> | To<br>The General Manager-Operations,<br>Metropolitan Stock Exchange of India Limited<br>Vibgyor Towers, 4th Floor, Plot No C62.<br>Opp. Trident Hotel, Bandra Kurla Complex, Bandra<br>(E) Mumbai-400098 |
|--|---|

**Sub: Outcome of Board Meeting held on 14.11.2022**

Dear Sir,

In continuation to notice dated 08.11.2022, we wish to inform you that Board of Directors in its meeting held today the **14<sup>th</sup> day of November 2022** the **board meeting commenced at 03:00 P.M. and concluded at 04:00 P.M.**, inter alia, considered and approved the following:

- The Un-Audited Financial Results for the Quarter Ended 30.09.2022.
- The Limited Review Report on the Un-Audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditor of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. The Un-Audited Financial Results for the Quarter Ended 30.09.2022.
- ii. The Limited Review Report on the Un-Audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditor of the Company.

**For PACT INDUSTRIES LIMITED**

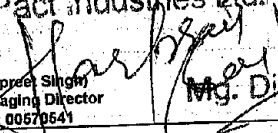
**HARPREET SINGH**  
(MANAGING DIRECTOR)  
(DIN: 00570541)

**PACT INDUSTRIES LIMITED**

Registered Office: 303, Hotel The Takeons, opp. Railway Station, G. T. Road, Ludhiana, Punjab. CIN: L18101PB1993PLC013193  
 Website: www.pactindustries.in Email: pactindustries1993@gmail.com

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2022**

| Sr. No. | Particulars   | Quarter Ended  |                |                | Year to date (6 months Ended) |                | Previous Year ended |
|---------|---|----------------|----------------|----------------|-------------------------------|----------------|---------------------|
|         |   | 30.09.2022     | 30.06.2022     | 30.09.2021     | 30.09.2022                    | 30.09.2022     |                     |
|         |   | (Un-Audited)   | (Un-Audited)   | (Un-Audited)   | (Un-Audited)                  | (Un-Audited)   | (Audited)           |
| I       | Revenue from operations   | 518.44         | 227.33         | 751.93         | 745.77                        | 1757.65        | 2830.09             |
| II      | Other income  | 6.28           | -              | -              | 6.28                          | -              | 36.41               |
| III     | <b>Total Revenue (I + II)</b>   | <b>524.72</b>  | <b>227.33</b>  | <b>751.93</b>  | <b>752.05</b>                 | <b>1757.65</b> | <b>2866.5</b>       |
| IV      | <b>Expenses:</b>  |                |                |                |                               |                |                     |
|         | Cost of materials consumed  | 4.44           | 19.23          | 12.06          | 23.67                         | 227.21         | 245.71              |
|         | Purchases of Stock-in-Trade   | 497.07         | 207.63         | 827.14         | 704.7                         | 1543.43        | 2,505.43            |
|         | Changes in inventories of finished goods work-in-progress and Stock-in-Trade  | 24.95          | (20.37)        | (36.65)        | 4.58                          | (65.96)        | (23.19)             |
|         | Employee benefits expense   | 3.60           | 3.2            | 5.58           | 6.8                           | 7.780          | 15.64               |
|         | Finance costs   | 31.99          | 19.31          | 23.47          | 51.3                          | 43.13          | 75.73               |
|         | Depreciation and amortization expense   | 1.50           | 9              | 5.62           | 10.50                         | 11.76          | 20.99               |
|         | Other expenses  | 5.3            | 3.52           | 4.02           | 8.82                          | 9.56           | 18.75               |
|         | <b>Total expenses (IV)</b>  | <b>569.85</b>  | <b>241.52</b>  | <b>781.44</b>  | <b>819.37</b>                 | <b>1776.9</b>  | <b>2859.06</b>      |
| V       | <b>Profit before exceptional and extraordinary items and tax (III - IV)</b>   | <b>(44.13)</b> | <b>(14.19)</b> | <b>(29.51)</b> | <b>-58.32</b>                 | <b>-18.95</b>  | <b>9.44</b>         |
| VI      | Exceptional items   | -              | -              | -              | -                             | -              | -                   |
| VII     | <b>Profit before extraordinary items and tax (V - VI)</b>   | <b>(44.13)</b> | <b>(14.19)</b> | <b>(29.51)</b> | <b>-58.32</b>                 | <b>-18.95</b>  | <b>9.44</b>         |
| VIII    | Extraordinary items   | -              | -              | -              | -                             | -              | -                   |
| IX      | <b>Profit before tax (VII- VIII)</b>  | <b>(44.13)</b> | <b>(14.19)</b> | <b>(29.51)</b> | <b>-58.32</b>                 | <b>-18.95</b>  | <b>9.44</b>         |
| X       | Tax expense:  |                |                |                |                               |                |                     |
|         | (1) Current tax   | 0.00           | 0.00           | 0.00           | 0.00                          | 0.00           | 1.53                |
|         | (2) Deferred tax  | 0.00           | 0.00           | 0.00           | 0.00                          | 0.00           | 2.52                |
|         | <b>Net Tax Expense (X)</b>  | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>                   | <b>0.00</b>    | <b>4.05</b>         |
| XI      | Profit (Loss) for the period from continuing operations (IX-X)  | (44.13)        | (14.19)        | (29.51)        | (58.32)                       | (18.95)        | 5.39                |
| XII     | Profit/(loss) from discontinuing operations   | -              | -              | -              | -                             | -              | -                   |
| XIII    | Tax expense of discontinuing operations   | -              | -              | -              | -                             | -              | -                   |
| XIV     | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)  | -              | -              | -              | -                             | -              | -                   |
| XV      | <b>Profit (Loss) for the period (XI + XIV)</b>  | <b>(44.13)</b> | <b>(14.19)</b> | <b>(29.51)</b> | <b>(58.32)</b>                | <b>(18.95)</b> | <b>5.39</b>         |
| XVI     | <b>Other Comprehensive Income</b>   |                |                |                |                               |                |                     |
|         | A.  |                |                |                |                               |                |                     |
|         | (i) Items that will not be reclassified to profit or loss   |                |                |                |                               |                |                     |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss   |                |                |                |                               |                |                     |
|         | B.  |                |                |                |                               |                |                     |
|         | (i) Items that will be reclassified to profit or loss   |                |                |                |                               |                |                     |
|         | (ii) Income tax relating to items that will be reclassified to profit or loss   |                |                |                |                               |                |                     |
|         | <b>Total (XVI)</b>  |                |                |                |                               |                |                     |
| XVII    | <b>Total Comprehensive Income for the period (XV+XVI) (Comprising of Profit (Loss) and Other comprehensive income for the period)</b> | <b>(44.13)</b> | <b>(14.19)</b> | <b>(29.51)</b> | <b>(58.32)</b>                | <b>(18.95)</b> | <b>5.39</b>         |
| XVIII   | Paid-up equity share capital  | 554.08         | 554.08         | 554.08         | 554.08                        | 554.08         | 554.08              |
| XIX     | Face Value of Equity Share Capital  | 1.00           | 1.00           | 1.00           | 1.00                          | 1.00           | 1.00                |
| XX      | Reserves excluding revaluation reserve as per balance sheet of previous accounting  | 291.38         | 277.19         | 384.81         | 291.38                        | 384.81         | 291.38              |
| XXI     | <b>Earnings per equity share (for continuing operation):</b>  |                |                |                |                               |                |                     |
|         | (1) Basic   | (0.080)        | (0.026)        | (0.053)        | (0.105)                       | (0.034)        | 0.010               |
|         | (2) Diluted   | (0.080)        | (0.026)        | (0.053)        | (0.105)                       | (0.034)        | 0.010               |
| XXII    | <b>Earnings per equity share (for discontinued operation):</b>  |                |                |                |                               |                |                     |
|         | (1) Basic   | 0.00           | 0.00           | 0.00           | 0.00                          | 0.00           | 0.00                |
|         | (2) Diluted   | 0.00           | 0.00           | 0.00           | 0.00                          | 0.00           | 0.00                |
| XXIII   | <b>Earnings per equity share (for discontinued &amp; continuing operation):</b>   |                |                |                |                               |                |                     |
|         | (1) Basic   | (0.080)        | (0.026)        | (0.053)        | (0.105)                       | (0.034)        | 0.010               |
|         | (2) Diluted   | (0.080)        | (0.026)        | (0.053)        | (0.105)                       | (0.034)        | 0.010               |

For PACT Industries Limited  
**For PACT Industries Ltd.**  
  
 (Harpreet Singh)  
 Managing Director  
 DIN: 00570541

Place: Ludhiana  
 Date: 14.11.2022

| Particulars   | As at (Current<br>half year end)<br>(30.09.2022) | Figures as at the<br>end of Previous<br>year<br>31.03.2022 |
|---|--|--|
|   | Un-Audited                                       | Audited  |
| <b>ASSETS</b>   |  |  |
| <b>1 Non-current assets</b>   |  |  |
| (a) Property, Plant and Equipment   | 163.51   | 170.77   |
| (b) Capital work-in-progress  | 0.00   | 0.00   |
| (c) Investment Property   | 0.00   | 0.00   |
| (d) Goodwill  | 0.00   | 0.00   |
| (e) Other Intangible assets   | 0.00   | 0.00   |
| (f) Intangible assets under development   | 0.00   | 0.00   |
| (g) Biological Assets other than bearer plants  | 0.00   | 0.00   |
| (h) Investment accounted for using equity method  | 0.00   | 0.00   |
| <b>Non-Current Financial Assets</b>   |  |  |
| (i) Investments   | 0.00   | 0.00   |
| (ii) Trade receivables  | 0.00   | 0.00   |
| (iii) Loans   | 0.00   | 0.00   |
| (iv) Others (to be specified)   | 0.00   | 0.00   |
| (v) Deferred tax assets (net)   | 0.00   | 0.00   |
| (vi) Other non-current assets   | 108.94   | 109.12   |
| <b>TOTAL OF NON-CURRENT ASSETS</b>  | <b>272.45</b>                                    | <b>279.89</b>  |
| <b>2 Current assets</b>   |  |  |
| (a) Inventories   | 759.48   | 787.67   |
| (b) financial Assets  | 0.00   | 0.00   |
| (c) Investments   | 0.00   | 0.00   |
| (d) Trade receivables   | 1083.04  | 968.14   |
| (e) Cash and cash equivalents   | 5.81   | 6.06   |
| (f) Bank balances other than (e) above  | 0.00   | 0.00   |
| (g) Loans   | 0.00   | 0.00   |
| (h) Others (to be specified)  | 0.00   | 0.00   |
| (i) Current Tax Assets (Net)  | 2.65   | 2.66   |
| (j) Other current assets  | 23.45  | 24.52  |
| <b>TOTAL OF CURRENT ASSETS</b>  | <b>1875.03</b>                                   | <b>1809.05</b>   |
| <b>Total Assets (1+2)</b>   | <b>2147.48</b>                                   | <b>2088.94</b>   |
| <b>EQUITY AND LIABILITIES</b>   |  |  |
| <b>3 Equity</b>   |  |  |
| (a) Equity Share capital  | 554.08   | 554.08   |
| (b) Other Equity  | 233.08   | 291.36   |
| <b>TOTAL EQUITY</b>   | <b>787.14</b>                                    | <b>845.46</b>  |
| <b>4 LIABILITIES</b>  |  |  |
| <b>Non-current liabilities</b>  |  |  |
| (a) Financial Liabilities   | 0.00   | 0.00   |
| (i) Borrowings  | 355.18   | 326.53   |
| (ii) Trade payables   | 0.00   | 0.00   |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) | 0.00   | 0.00   |
| (b) Provisions  | 0.00   | 0.00   |
| (c) Deferred tax liabilities (Net)  | 4.26   | 4.26   |
| (d) Other non-current liabilities   | 0.00   | 0.00   |
| <b>Current liabilities</b>  |  |  |
| (a) Financial Liabilities   | 0.00   | 0.00   |
| (i) Borrowings  | 761.11   | 767.81   |
| (ii) Trade payables   | 113.86   | 122.25   |
| (iii) Other financial liabilities (other than those specified in item (c))                  | 0.00   | 4.50   |
| (b) Other current liabilities   | 93.76  | 1.88   |
| (c) Provisions  | 32.17  | 16.25  |
| (d) Current Tax Liabilities (Net)   | 0.00   | 0.00   |
| <b>TOTAL LIABILITIES</b>  | <b>1360.34</b>                                   | <b>1243.48</b>   |
| <b>Total Equity and Liabilities (3+4)</b>   | <b>2147.48</b>                                   | <b>2088.94</b>   |

28.65

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.11.2022
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There is Two Segment, namely, Trading of Steel & Iron & Textile and mfg of agricultural parts
- The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section
- Regrouping in the previous year figures has been done to match with the current year grouping.
- Deferred Tax Lia/Assets will be considered at the end of the financial year.

For Past Industries Limited

For Past Industries Ltd.

(Harpreet Singh)  
Managing Director  
DIN: 00570541

Place: Ludhiana  
Date: 14.11.2022

**PACT INDUSTRIES LIMITED  
CASH FLOW STATEMENT**

(AMT. in Lac)

| <b>A . Cash Flow From Operating Activities</b>     | <b>Details</b> | <b>30.09.2022</b> | <b>Details</b> | <b>31.03.2022</b> |
|--|----------------|-------------------|----------------|-------------------|
| Net Profit as Per Balance Sheet before Tax         |                | -58.32            |                | 9.44              |
| <b>Add:- Non Operating /Non Cash Expenses</b>      |                |                   |                |                   |
| Depreciation & Amortisation                        | 10.50          |                   | 20.99          |                   |
| Bank Charges                                       | 1.54           |                   | 5.55           |                   |
| Rent Paid  | 5.68           |                   | 7.62           |                   |
| Interest Expenses                                  | 49.76          |                   | 85.22          |                   |
| Profit on Sale of Assets                           | 0.00           |                   | -0.22          |                   |
| Net DTA  | 0.00           |                   | -2.52          |                   |
| Dep. Reserve trfd. To Assets                       | 0.00           | 67.48             | -109.61        | 7.03              |
|  |                | 9.16              |                | 16.47             |
| <b>Changes in Working Capital:-</b>                |                |                   |                |                   |
| Increase/(Decrease) in Current Liabilities         | 88.21          |                   | -102.1         |                   |
| Less:- Increase/(Decrease) in Current Assets       | -65.98         | 22.23             | 23.73          | -78.37            |
| <b>Cash Generated from Operations</b>              |                | <b>31.39</b>      |                | <b>-61.90</b>     |
| Less:- Current Taxes                               |                | 0.00              |                | 1.53              |
| <b>Net Cash Flow From Operating Activities (A)</b> |                | <b>31.39</b>      |                | <b>-63.43</b>     |
| <b>B . Cash Flow From Investing Activities</b>     |                |                   |                |                   |
| Rent Paid  | -5.68          |                   | -7.62          |                   |
| Dep. Reserve adj. in assets                        | 0.00           |                   | 109.61         |                   |
| Sale of Fixed Assets                               | 0.00           |                   | 3.10           |                   |
| Purchase of Fixed Assets                           | -1.44          |                   | -0.94          |                   |
| Decrease/( Increase ) in Non current Assets        | -1.87          | -8.99             | -15.27         | 88.88             |
| <b>Net Cash Flow From Investing Activities (B)</b> |                | <b>-8.99</b>      |                | <b>88.88</b>      |
| <b>C . Cash Flow From Financing Activities (D)</b> |                |                   |                |                   |
| Loan rec.  | 28.65          |                   | 52.12          |                   |
| Increase in Loans & Advances Assets                | 0.00           |                   | 0.00           |                   |
| DTA  | 0.00           |                   | 2.52           |                   |
| Interest on loans                                  | -49.76         |                   | -85.22         |                   |
| Bank Charges                                       | -1.54          | -22.65            | -5.55          | -36.13            |
| <b>Net Cash Flow From Financing Activities (D)</b> |                | <b>-22.65</b>     |                | <b>-36.13</b>     |
| <b>Net Cash &amp; Cash Equivalents (a-b-c)</b>     |                | <b>-0.25</b>      |                | <b>-10.68</b>     |
| Cash & Cash Equivalents in the begining            |                | 6.06              |                | 16.74             |
| Cash & Cash Equivalents at the end                 |                | <b>5.81</b>       |                | <b>6.06</b>       |

FOR AND ON BEHALF OF THE BOARD

For Pact Industries Ltd.  
 (HARPREET SINGH) (ESHAAN SINGH)  
 MG. DIRECTOR DIRECTOR  
 DIN: 00570541 DIN: 07194501

**PACT INDUSTRIES LIMITED, LUDHIANA**  
**CIN: L18101PB1993PLC013193**  
**QE 30.09.2022**

---

**OPERATING SEGMENT INFORMATION:**

**ANNEXURE-I**

The Company has identified three reportable segments mainly via, manufacturing / fabrication of steel, trading of steel & iron and textile/garments. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policy of the company with following additional policies for segment reporting.

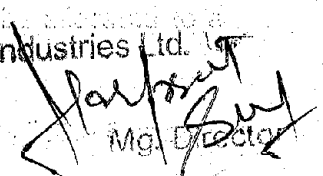
- a) Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprises as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Un-allocable".
- b) Segment assets and segment liabilities represent assets and liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Un-allocable".
- (i) As per Ind AS on Segment Reporting (Ind AS 108) "Operating Segment Reporting", the Company has reported segment information as per sheet enclosed.
- (ii) Further explained that the commission, Rebate & Discount, Interest, Income has been disclosed as un-allocable.
- (iii) As the company is not maintaining the separate books of accounts so the segment assets & liabilities has been disclosed as un-allocable.

Have to be granted but on this case you havr granyed the time only 6 days. And therefore a notice itself at bad in laws. It is however without prejudic the above fact we have submit the reply on marrits.

Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprises as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Un-allocable".

That we have rec the notice on evening sec148a a minimum time of 7 days

For Pact Industries Ltd.



Mg. Director

(iii) As the company is not maintaining the separate books of accounts so the segment assets & liabilities has been disclosed as un-allocable.

**SEGMENT REPORTING FOR QUARTER ENDING 30.09.2022**

(Amt in 'Lacs')

|   | PARTICULARS                    | TRADING OF STEEL & IRON | TRADING OF TEXTILE/ GARMENTS | MFG./FABRICATION OF S.S | UNALLOCABLE | TOTAL   |
|---|--------------------------------|-------------------------|------------------------------|-------------------------|-------------|---------|
|   |                                | SEGMENT 1               | SEGMENT 2                    | SEGMENT 3               |             |         |
| 1 | <b>SEGMENT REVENUE</b>         | 400.44                  | 102.67                       | 15.33                   |             | 518.44  |
|   | Gross Turnover                 | 400.44                  | 102.67                       | 15.33                   |             | 518.44  |
|   | <b>Net Turnover</b>            | 400.44                  | 102.67                       | 15.33                   |             | 518.44  |
| 2 | <b>SEGMENT RESULT</b>          |                         |                              |                         |             |         |
|   | PROFIT BEFORE INTEREST & TAXES |                         |                              |                         | -12.14      | -12.14  |
|   | Less: Interest Expense         |                         |                              |                         | 31.99       | 31.99   |
|   | Add: Exceptional Item          |                         |                              |                         | 0.00        | 0.00    |
|   | Profit Before Tax              |                         |                              |                         | -44.13      | -44.13  |
|   | Current Tax                    |                         |                              |                         | 0.00        | 0.00    |
|   | Deferred Tax (Assets)          |                         |                              |                         | 0.00        | 0.00    |
|   | <b>Profit After Tax</b>        |                         |                              |                         | -44.13      | -44.13  |
| 3 | <b>Other Information</b>       |                         |                              |                         |             |         |
|   | <b>SEGMENT ASSETS</b>          |                         |                              |                         | 2147.48     | 2147.48 |
|   | <b>SEGMENT LIABILITIES</b>     |                         |                              |                         | 2147.48     | 2147.48 |
|   | <b>CAPITAL EXPENDITURE</b>     |                         |                              |                         | 0.00        | 0.00    |
|   | <b>DEPRECIATION</b>            |                         |                              |                         | 1.50        | 1.50    |
|   | <b>NON CASH EXPENSE</b>        |                         |                              |                         | 67.48       | 67.48   |

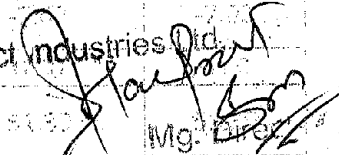
For Pact industries Ltd.

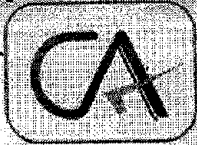
*(Signature)*  
 Managing Director

**SEGMENT REPORTING FOR YEAR TO DATE TILL 30.09.2022**

(Amt in 'Lacs')

|    | PARTICULARS                    | TRADING OF STEEL & IRON | TRADING OF TEXTILE/ GARMENTS | MFG./FABRICATION OF S.S | UNALLOCABLE | TOTAL   |
|----|--------------------------------|-------------------------|------------------------------|-------------------------|-------------|---------|
|    |                                | SEGMENT 1               | SEGMENT 2                    | SEGMENT 3               |             |         |
| 1. | SEGMENT REVENUE                | 481.86                  | 229.11                       | 34.80                   |             | 745.77  |
|    | Gross Turnover                 | 481.86                  | 229.11                       | 34.80                   |             | 745.77  |
|    | Net Turnover                   | 481.86                  | 229.11                       | 34.80                   |             | 745.77  |
| 2  | SEGMENT RESULT                 |                         |                              |                         |             |         |
|    | PROFIT BEFORE INTEREST & TAXES |                         |                              |                         | -7.02       | -7.02   |
|    | Less: Interest Expense         |                         |                              |                         | 51.30       | 51.30   |
|    | Add: Exceptional Item          |                         |                              |                         | 0.00        | 0.00    |
|    | Profit Before Tax              |                         |                              |                         | -58.32      | -58.32  |
|    | Current Tax                    |                         |                              |                         | 0.00        | 0.00    |
|    | Deferred Tax (Assets)          |                         |                              |                         | 0.00        | 0.00    |
|    | Profit After Tax               |                         |                              |                         | -58.32      | -58.32  |
| 3  | Other Information              |                         |                              |                         |             |         |
|    | SEGMENT ASSETS                 |                         |                              |                         | 2167.48     | 2167.48 |
|    | SEGMENT LIABILITIES            |                         |                              |                         | 2167.48     | 2167.48 |
|    | CAPITAL EXPENDITURE            |                         |                              |                         | 0.00        | 0.00    |
|    | DEPRECIATION                   |                         |                              |                         | 10.50       | 10.50   |
|    | NON CASH EXPENSE               |                         |                              |                         | 67.48       | 67.48   |

For Pact Industries Ltd.  
  
Mng. Director



**PARMOD G. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
(A Peer Reviewed Firm)

**LIMITED REVIEW REPORT**

The Board of Directors,  
**Pact Industries Limited**  
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of **Pact Industries Limited** (the Company) for the quarter ended 30<sup>th</sup> Sept. 2022 (the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana  
Dated: 14.11.2022  
UDIN : 22096109BCZYOC4749

for **PARMOD G. GUPTA & ASSO.**  
**CHARTERED ACCOUNTANTS**



*(Signature)*  
**(PARMOD GUPTA)**  
**PARTNER**  
**M.NO.096109**

Firm's Reg. No. 018870N

For Pact Industries Ltd.

*(Signature)*  
**Mg**